



# NEWS RELEASE

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## **ISLAND GLOBAL YACHTING ACQUIRES** **MONTAUK YACHT CLUB RESORT & MARINA**

FORT LAUDERDALE, FLORIDA (April 9, 2007): **Island Global Yachting** (IGY), one of the world's premier owners, developers and managers of luxury marinas and yachting lifestyle destinations, has acquired the historic **Montauk Yacht Club Resort & Marina** on New York's Long Island. Acclaimed as one of the United States' top resort marina facilities, the Montauk Yacht Club encompasses over 35 acres and includes a 232-slip full-service marina which accommodates vessels up to 175 feet. In addition, the property features 107 deluxe guestrooms and villa suites, restaurants and lounges, the La Bella Vita spa, private beach and extensive recreational offerings.

"We are thrilled to bring the legendary Montauk Yacht Club into the IGY collection of world-class marinas," said Andrew L. Farkas, CEO of Island Global Yachting. "The Yacht Club has such a historic legacy in the Hamptons and we are dedicated to further enhancing that reputation and elevating the overall experience for everyone who visits the Resort."

For nearly four decades, the Montauk Yacht Club Resort & Marina has been a perennial favorite playground for those who frequent the shores of Long Island's South Fork East End. The Resort actually began as three separate estates. The original club building was built in 1928 by entrepreneur Carl Fisher, the master builder who turned Miami from a sleepy backwater town into a thriving resort city. Fisher had dreams of replicating his success with the small seaside village of Montauk by creating a playground for the rich and famous. The club's original membership included Vincent Astor, J.P. Morgan, Nelson Doubleday, Edsel Ford, Harry Payne Whitney, Thomas Eastman, John Wanamaker and Harold S. Vanderbilt. Among the many guests was famed aviator Charles Lindbergh, who often flew his seaplane into the harbor to dock at the Marina.

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Named by Yachting Magazine as a “top ten marina destination in North America, Mexico and the Bahamas,” The Montauk Yacht Club continues to be a favorite among the boating community and is home to the *Brits vs. Yanks*, *Redbone*, and *Whitewater Challenger Montauk Yacht Club* fishing tournaments.

For more information or to book a reservation at the Montauk Yacht Club Resort & Marina, please call (631) 668-3100 or visit [www.montaukyachtclub.com](http://www.montaukyachtclub.com).

“At Island Global Yachting, we are committed to delivering the finest amenities and the highest level of customer service among marina and yachting experiences,” said Charles Garner, president of IGY. “We believe the Montauk Yacht Club Resort & Marina is a tremendous property and is destined to become one of the cornerstones of the IGY portfolio.”

IGY developments are not only enhancing and revitalizing their local areas, but the network of properties is setting new standards for service and quality at marinas across the globe. IGY’s signature marina, Yacht Haven Grande, has just opened in St. Thomas, USVI and can accommodate yachts ranging in size from 60 to 500 feet. Its facilities are considered by the industry to be the most technologically advanced and complemented by its upland development of world-class shopping, restaurants, entertainment and recreational amenities, as well as residential units, the marina attracts some of the world’s most spectacular private yachts.

#### ABOUT ISLAND GLOBAL YACHTING

From the islands of the Caribbean to the azure waters of the Arabian Gulf and other beautiful yachting destinations around the world, IGY is redefining the very idea of luxury marina experiences. Founded in 2005, IGY focuses on acquiring, controlling and/or servicing luxury-yacht marinas and the surrounding upland real estate properties. Island Global Yachting marinas operate under the signature Yacht Haven Grande collection and the IGY series brands, as well as several private labels. Headquartered in Fort Lauderdale, Florida, IGY also has offices in New York, NY; St. Thomas, USVI; and Dubai, UAE. IGY is an affiliate of Island Capital Group LLC, a real estate merchant banking firm led and founded by Andrew Farkas, former chairman of Insignia Financial Group. For more information, please visit [www.igymarinas.com](http://www.igymarinas.com).

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